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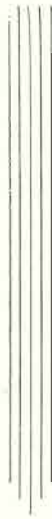
Bridgewater College

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BRIDGEWATER COLLEGE BULLETIN

ANNUAL REPORTS

of the officers of the
college for the session
1943 - 1944



BRIDGEWATER, VIRGINIA

The President's Report

To the Trustees of Bridgewater College:

This report covers the work of the sixty-fourth year of the college, which ended June 30, 1944. The data presented are drawn from the reports of the officers of the college including the Executive Secretary (offices of the Dean and Registrar), the Treasurer of the college, Librarian and the Deans of Men and Women. The year was one of unusual anxiety, but now that its record is complete we are compelled to regard it as a good year in spite of our forebodings.

College Attendance

No one was able a year ago to forecast the possible effect of the war upon college attendance. The report of Prof. E. R. Shober shows an attendance of 152 students during the winter session. The ratio of women to men was almost two to one. This is a complete reversal of our usual situation. This figure represents a decrease of 38.6% over the session of 1942-43. The attendance of men was down 59% over the preceding year. We had 116 resident students, which is 76% of the total attendance. The states represented in our student body were Alabama, Delaware, Florida, Illinois, Kentucky, Maryland, New Jersey, North Carolina, Ohio, Pennsylvania, Virginia, West Virginia, and the District of Columbia. The State of Virginia supplied 57% of our students. Maryland supplied 16%, West Virginia 8.6% and Pennsylvania 7%. Those students in attendance from outside the Southeastern Region represented 13% of our enrollment. The percentage of Brethren young people in the college has increased decidedly during the last five years. They represented 67.7% of our attendance in this session. We had only ten ministerial students enrolled. That is the lowest registration of young ministers in a great many years. The summer session of 1943 had a registration of 55 students. The total attendance for the entire year with all duplicates eliminated was 174.

State of College Finances

The reduced attendance has curtailed college income seriously. We undertook to meet this emergency by reducing expenses to the minimum and by seeking supplementary income by gifts from the friends of the college. We have struggled to maintain salaries and

BRIDGEWATER COLLEGE BULLETIN OFFICIAL REPORTS SUPPLEMENT

Entered as second-class matter at the postoffice at Bridgewater, Virginia, under Act of Congress of August 24, 1912. Published six times a year by Bridgewater-Daleville College.

have done so to this date. We closed the session with all accounts settled, with \$3,000.00 carried into our reserve, and with certain supplies for the session of 1944-45 purchased and paid for. The treasurer's report, which accompanies this report, shows that we closed the year with a deficit of \$2,242.51. The summer session showed a net gain of \$3,175.30. Our operations for the year, therefore, show a surplus of \$932.79. The indebtedness of the college, apart from some interfund indebtedness of long standing, is \$8,700.00.

Gifts and Benefactions

The college received from the Church of the Brethren the following gifts during the year:

Annual Conference Appropriation	\$5,000.00
Freewill Offerings from congregations	3,792.07
Appropriations from District Boards	1,600.00
Total	\$10,392.07
Received for current expense by gifts from alumni	494.00
Special Benefactions:	
J. F. Cannon	500.00
Fred C. Wampler	2,000.00
W. J. Gochenour estate	500.00
Virginia Cole Strickler	2,100.00
Other Gifts	1,206.00
Total of all gifts	\$17,192.07

Trustee Vacancies

The hand of death fell heavily upon the Board of Trustees during the session. Dr. C. E. Resser,, Washington, D. C., trustee at large, died on September 18, 1943. He came on the board in 1937 and served until the time of his death. He was always alert to the needs of the college and gave unstintingly of his time and energy to every assignment in behalf of the institution.

John H. Hoover, Class of 1883, Timberville, Virginia, trustee at large, died on March 16, 1944. He came on the board in 1919 and served until the time of his death. During his quarter of a century of service on the board he accepted and carried out many assignments in connection with the business and financial affairs of the college. He made substantial gifts to the college from time to time and was an invaluable counsellor in all college affairs.

These vacancies and others created by expiration have been filled during the year by the following new members to the Board:

Warren D. Bowman, representing Eastern Maryland and succeeding George A. Early.

S. W. Bail, representing Florida and succeeding H. M. Landis.

Orville R. Hersch, representing Eastern Virginia and succeeding J. M. Kline.

Malcolm A. Long, trustee at large, succeeding C. E. Resser.

Elmer A. Jordan, trustee at large, succeeding John H. Hoover.

The Call of Country

The alumni records show that there are 364 Bridgewater men and women now in the service of the country. Some of these men are high ranking officers in the armed forces. A large number of our men are serving in Civilian Public Service projects. The hand of Providence has been particularly gracious to our sons. The casualties have been low, and yet they fall heavily on their families and on those of us who knew and loved these men. The following represents those known to have made the supreme sacrifice:

Roy H. Andes, Class of 1937

Carmon G. Boone, Class of 1939x

Ralph S. Coffman, Class of 1941x

Thomas C. Pappas, Class of 1941x

Trenton Atwood Strole, Class of 1939x

The following men are reported missing in action:

Harry M. Hahn, Jr., Class of 1943x

B. Allen Myers, Class of 1937

Garnett O. Nelson, Class of 1941

A number of Bridgewater men are known to be war prisoners, but the list is very uncertain and cannot be reliably reported at this time.

Graduation and Commencement

The Annual Commencement was celebrated on May 1 this year. The date was earlier than usual due to the program of acceleration which we have inaugurated during the war emergency. Dr. Dabney S. Lancaster, State Superintendent of Public Instruction, delivered the address. We graduated seven men and fifteen women at the May commencement. There are eleven students scheduled for graduation at the end of the summer session, which means that the class of 1944 will have a membership of thirty-three.

Faculty and Administrative Changes

There were six new members of the faculty this session. Dr. John Woodard, Ph.D., served as acting professor of biology; Mr. William F. Smith, B. A., served as instructor in commerce and director of physical education; Miss Helen M. Ruby, B.S., served as Dean of Women and instructor in home economics; Mr. Donald Clague, B.A., was appointed acting professor of chemistry and dean of men; A. Stauffer Curry, B.S., S.T.B., was loaned to the college by the Regional Council for a limited teaching schedule in the first semester; Miss Margaret Dixon, B.S., served as dietitian and instructor in home

economics. The following professors, not regularly connected with the college, served in the summer school faculty of 1943:

D. W. Lehman, Psychology and Education

Theron J. Liskey, Biology

Mrs. Wesley W. Jonah, Dietitian

The administrative load of the college was reorganized by merging the duties of the dean and of the registrar and appointing an executive secretary to administer this combined load. Dr. C. C. Wright assumed a full teaching program, and Prof. E. R. Shober served as Executive Secretary. This was done as a temporary measure and should not be continued longer than absolutely necessary.

The added responsibility of the Expansion Movement demanded an increase in our executive staff. Prof. Morley J. Mays was released from teaching duties at the beginning of the second semester and was appointed Assistant to the President. He has given his entire time to the promotion of this project. The movement has been launched with good promise and is commanding the interest and support of the alumni and friends of the college in a splendid fashion.

We are able with this added assistance to offer a service to our alumni which has been in our purposes for a great many years. The organization of alumni chapters across the country and the expansion of our publications and an information service to alumni has great possibilities for the college. This has already developed a rising tide of alumni interest and support.

Present and Future Prospects

The present moment is full of forebodings. The task of higher education is very great. The call to the college for service to the church and to the state was never more urgent. It is not easy in a long war for a democracy to preserve its ideals of freedom, nor for the religious life of the nation to maintain its Christian outlook. The country has siphoned off its future leadership in the emergency of the present. The years following the war will offer to us a desperate situation in the dearth of college and university professors, of competent scientists in agriculture and the various phases of engineering, of teachers to handle our program of public education, of business men and capable public officials to direct our economic and political life, and of ministers and religious leaders to preserve our spiritual heritage.

Our college has so far been able to stem the tide of a period of war with surprising stability and vigor. The next year will doubtless present more serious difficulties, but we are armoring ourselves for the task and we shall meet it with faith in the future of our cause.

The End of an Era

I cannot conclude this report without some reference to the two and one-half decades during which I have been the servant of

the Board of Trustees of the college. It is difficult to see how our relationships could have been more pleasant. When I entered upon my duties on June 1, 1919, I could not envisage a quarter of a century of service as President of the college. Those years have passed quickly—so quickly in fact that I can scarcely accept the accuracy of the record. No one can deny that there have been stress and strain in these years. There have been moments of tenseness in my relations to the board, to the faculty, and perhaps to the students of the college. I have some deep regrets in regard to my own mistakes and short comings, but I carry a clear conscience as regards motive and purpose. I have the comfort of a profound conviction that in every situation which has arisen in these twenty-five years, we all were sincerely seeking the light of truth and the way of righteousness, no matter how widely we may have differed in point of view. I look back upon these years with interest, love, and friendship for every man and woman who has served on the board of trustees and on the faculty and for every student who has crossed the threshold of the college.

I want to express to you and to the entire college constituency my appreciation for the celebration which was held last spring in honor of my services to the college. It was a pleasant experience and was carried out with a simplicity and an efficiency which I deeply appreciate.

I hope sometime to submit a report summarizing the work of these years. In the meantime I have left with the chairman of the board a statement which expresses my sincere desire so far as my future relation to the college is concerned.

Respectfully submitted,

Paul H. Bowman

June 30, 1944

Financial Report

As of June 30, 1944

THE COLLEGE

Balance Sheet

Assets

I. CURRENT FUNDS

A. General:

Cash	\$ 1,360.75	
Notes Receivable	1,400.46	
Accounts Receivable	291.95	
Inventories	13,538.41	
Unexpired Insurance	2,223.71	\$ 18,815.28

B. Restricted:

Cash in bank	2,157.71	
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TOTAL CURRENT FUNDS

\$20,972.99

II. LOAN FUNDS

Cash in Bank	\$6,696.13	
Notes Receivable	6,068.63	
Stock	1,000.00	

TOTAL LOAN FUNDS

\$ 13,764.76

III. ENDOWMENT AND OTHER NON-EXPENDABLE FUNDS

A. Endowment Funds

Bowman Endowment Fund

Cash	\$ 15,092.67	
Investments	121,150.02	136,242.69

College Endowment Fund

Cash	10,712.02	
Investments	234,769.93	245,481.95

Alumni Loyalty Fund

Cash	2,378.30	
Investments	2,095.25	4,473.55

Missionary Society Fund

Investments		1,000.00
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John Kline Memorial Fund

Cash	1,018.71	
Investments	3,083.29	5,002.00

Expansion Movement Fund

Cash	106.50	
Investments	93.50	200.00

(Continued on Page 10)

Liabilities

I. CURRENT FUNDS

A. General:		
Student Deposits	\$ 1,055.00	
Surplus	17,760.28	\$ 18,815.28

B. Restricted Funds:

Reserve Fund	247.71	
Campus Fund	510.65	
Student Activities	1,399.35	2,157.71

TOTAL CURRENT FUNDS

\$20,972.99

II. LOAN FUNDS

Principal of Student Loan Fund	\$1,897.44
Principal of Driver Loan Fund	1,099.11
Principal of Miller Loan Fund	1,097.27
Principal of F. C. Wampler Fund	3,566.44
Principal of Stone-Watts Fund	2,000.00
Principal of Dove Loan Fund	3,017.17
Principal of J. F. Wampler Fund	1,087.33

TOTAL LOAN FUNDS

\$ 13,764.76

III. ENDOWMENT AND OTHER NON-EXPENDABLE FUNDS

A. Endowment Funds

Due Annuity Funds	8,700.00
Principal of Funds:	
Bowman Endowment	136,242.69
College Endowment	241,781.05
Alumni Loyalty Fund	4,473.55
Missionary Society Fund	1,000.00
John Kline Memorial Fund	5,002.00
Expansion Movement Fund	200.00
Lucken's Scholarship Fund	3,535.04

395,936.13

(Continued on Page 11)

Luken's Scholarship Fund			
Cash	1,143.44		
Investments	2,392.50	3,535.94	
B. Annuity Funds			
Principal of Funds		8,700.00	
TOTAL ENDOWMENT AND NON-EXPENDABLE FUNDS			\$404,636.13

IV. PLANT FUNDS

A. Cash (Unexpended)		6,499.59	
B. Investments in Plant			
College Equipment	55,456.16		
Campus Improvement	790.67		
Real Estate—Land	23,000.00		
Buildings	366,465.06		
Less other funds invested in Plant	104,660.00	341,051.89	
TOTAL PLANT FUNDS			\$347,551.48

V. AGENCY FUNDS

Cash in bank	724.24		
TOTAL AGENCY FUND			724.24

Condensed Statement of Current Operations—College

Regular Session 1943-44 and Summer Session 1943 Consolidated

Income

I. EDUCATIONAL AND GENERAL

A. Student Fees	39,379.83		
B. Endowment Earnings	13,728.68		
C. Gifts and Grants	10,995.99		
D. Other Sources	1,355.79	\$ 65,460.29	

II. AUXILIARY ENTERPRISES & ACTIVITIES	7,533.21		
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III. NON-EDUCATIONAL INCOME	33,871.84		
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TOTAL INCOME	\$106,865.34		
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B. Annuity Funds		
Principal of Funds	8,700.00	
TOTAL ENDOWMENT AND NON-EXPENDABLE FUNDS		\$404,636.13
IV. PLANT FUNDS		
A. Unexpended		
Benjamin Cline Bequest	1,308.85	
Ten Year Movement	742.00	
Organ Fund	94.54	
Cole Memorial Bldg. Fund	123.86	
General	20.00	
Expansion Movement Fund	566.51	
Science Building Fund	3,643.83	6,499.59
B. Invested in Plant:		
Notes Payable	8,700.00	
Bonds outstanding	14,000.00	
Net Investment in Plant	318,351.89	\$341,051.89
TOTAL PLANT FUNDS		\$347,551.48
V. AGENCY FUNDS		
Bowman Bible Fund	45.36	
Gish Bible Fund	126.88	
Bowman Anniversary Fund	252.00	
Moomaw Scholarship Fund	300.00	
TOTAL AGENCY FUND		724.24
TOTALS		\$787,649.60

Condensed Statement of Current Operations—College

Regular Session 1943-44 and Summer Session 1943 Consolidated

Expenses

I. EDUCATIONAL AND GENERAL		
A. Administration & Gen.		
1. Administration	14,591.89	
2. General	4,823.86	\$ 19,415.75
B. Instruction		33,227.10
C. Library		2,904.16
D. Operation and Maintenance	12,660.25	\$ 68,207.26
II. AUXILIARY ENTERPRISES & ACTIVITIES		7,718.65
III. NON-EDUCATIONAL EXPENSES		30,006.64
TOTAL EXPENSES		\$105,932.55
Transfer of Surplus income to surplus account		932.79
		\$106,865.34

THE ACADEMY—DALEVILLE FUNDS

Balance Sheet

Assets

I. CURRENT FUNDS	\$ 804.35	
II. ENDOWMENT FUNDS	110,217.74	
III. PLANT FUNDS	31,197.20	
	<hr/>	
TOTAL ASSETS		142,219.29

Liabilities

I. CURRENT FUNDS	804.35	
II. ENDOWMENT FUNDS	110,217.74	
III. PLANT FUNDS	31,197.20	
	<hr/>	
TOTAL LIABILITIES		142,219.29

Statement of Current Operations—The Academy

(For the year ending June 30, 1944)

Income

1. Endowment Investments	\$1,500.94	
2. Rent	445.50	
3. Oother Sources	354.21	\$2,300.65
	<hr/>	

Less: Transferred to College 1,946.44

Balance 354.21

Expense

1. Administrative	182.00	
2. General	50.00	
3. Operation and Maintenance	317.80	549.80
	<hr/>	

Excess of Expenses over Income 195.59

Balance 354.21

The above reports are submitted by:

HARRY A. DRIVER, Treasurer of Board of Trustees

J. W. IKENBERRY, Assistant Treasurer

CECIL C. IKENBERRY, Treasurer of College

CERTIFICATE OF AUDITORS

We certify that, in our opinion, the attached Balance Sheet reflects the true financial position of the College at June 30, 1944, and the Statements of Current Income and Expenses are fair and correct statements of operations for the year ended with that date.

Respectfully submitted,

FRED P. EDWARDS COMPANY

Certified Public Accountants